

**Ronald McDonald House
Charities Southern &
Central Alberta**

(Southern Alberta Pediatric Hostel Society)

Financial Statements

December 31, 2017



May 31, 2018

Independent Auditor's Report

To the Members of the Board of Directors of Ronald McDonald House Charities Southern & Central Alberta

We have audited the accompanying financial statements of Ronald McDonald House Charities Southern & Central Alberta (the "Organization"), which comprise the statements of financial position as at December 31, 2017 and December 31, 2016, and the statements of operations and cash flows for the year ended December 31, 2017 and for the period November 1, 2015 to December 31, 2016, and the related notes, which comprise a summary of significant accounting policies and other explanatory information.

Management's responsibility for the financial statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audits to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained in our audits is sufficient and appropriate to provide a basis for our qualified audit opinion.

PricewaterhouseCoopers LLP
111 5 Avenue SW, Suite 3100, Calgary, Alberta, Canada T2P 5L3
T: +1 403 509 7500, F: +1 403 781 1825

"PwC" refers to PricewaterhouseCoopers LLP, an Ontario limited liability partnership.



Basis for qualified opinion

In common with many charitable organizations, the Organization derives revenues from the general public in the form of donations and fundraising, the completeness of which is not susceptible of satisfactory audit verification. Accordingly, our verification of these revenues was limited to the amounts recorded in the records of the Organization. Therefore, we were not able to determine whether any adjustments might be necessary to contributions and fundraising/events revenue, excess (deficiency) of revenue over expenses and cash flows from operations for the year ended December 31, 2017 and for the period from November 1, 2015 to December 31, 2016, and current assets as at December 31, 2017 and December 31, 2016, and fund balances as at December 31, 2017, December 31, 2016 and November 1, 2015.

Qualified opinion

In our opinion, except for the possible effects of the matter described in the Basis for qualified opinion paragraph, the financial statements present fairly, in all material respects, the financial position of Ronald McDonald House Charities Southern & Central Alberta as at December 31, 2017 and December 31, 2016, and the results of its operations and its cash flows for the year ended December 31, 2017 and for the period November 1, 2015 to December 31, 2016 in accordance with Canadian accounting standards for not-for-profit organizations.

PricewaterhouseCoopers LLP

Chartered Professional Accountants

Ronald McDonald House Charities Southern & Central Alberta

Statement of Financial Position

As at December 31, 2017

	2017 \$	2016 \$
Assets		
Current assets		
Cash and cash equivalents	1,062,443	754,821
Accounts receivable	45,297	41,297
Prepaid expenses	34,347	46,575
Short-term investments (note 3)	5,858,914	6,038,602
	<u>7,001,001</u>	<u>6,881,295</u>
Investments (note 3)	6,614,301	5,880,314
Capital assets , net (note 4)	<u>17,431,619</u>	<u>18,164,723</u>
	<u>31,046,921</u>	<u>30,926,332</u>
Liabilities		
Current liabilities		
Accounts payable and accrued liabilities (note 5)	176,299	98,507
Other short-term debt (note 7)	<u>22,477</u>	<u>48,171</u>
	198,776	146,678
Deferred contributions (note 6)	145,710	237,175
Other long-term debt (note 7)	<u>14,727</u>	<u>19,832</u>
	<u>359,213</u>	<u>403,685</u>
Fund balances (note 8)		
General fund	8,626,281	7,629,301
Capital asset fund	<u>22,061,427</u>	<u>22,893,346</u>
	<u>30,687,708</u>	<u>30,522,647</u>
	<u>31,046,921</u>	<u>30,926,332</u>

Approved by the Board of Directors



Director



Director

The accompanying notes are an integral part of these financial statements.

Ronald McDonald House Charities Southern & Central Alberta

Statement of Operations

	General fund		Capital asset fund		Total	
	Year ended December 31, 2017 \$	For the period November 1, 2015 to December 31, 2016 \$	Year ended December 31, 2017 \$	For the period November 1, 2015 to December 31, 2016 \$	Year ended December 31, 2017 \$	For the period November 1, 2015 to December 31, 2016 \$
Revenue						
Contributions	2,149,644	2,431,389	32,370	43,941	2,182,014	2,475,330
Fundraising activities/events	1,902,613	2,391,449	32,500	409	1,935,113	2,391,858
RMH room donations/fees	118,104	139,140	-	-	118,104	139,140
Other	10,650	16,871	-	-	10,650	16,871
	4,181,011	4,978,849	64,870	44,350	4,245,881	5,023,199
Expenses						
Program	2,552,405	2,993,863	896,789	888,651	3,449,194	3,882,514
Management and general	476,865	747,682	-	-	476,865	747,682
Fundraising	882,150	1,001,466	-	-	882,150	1,001,466
	3,911,420	4,743,011	896,789	888,651	4,808,209	5,631,662
Excess (deficiency) of operating revenue over expenses	269,591	235,838	(831,919)	(844,301)	(562,328)	(608,463)
Investment income, net (note 3)	712,104	304,364	-	-	712,104	304,364
Unrealized foreign exchange gain	15,285	-	-	-	15,285	-
Excess (deficiency) of revenue over expenses	996,980	540,202	(831,919)	(844,301)	165,061	(304,099)
Fund balances – Beginning of period	7,629,301	7,089,099	22,893,346	23,737,647	30,522,647	30,826,746
Fund balances – End of period	8,626,281	7,629,301	22,061,427	22,893,346	30,687,708	30,522,647

The accompanying notes are an integral part of these financial statements.

Ronald McDonald House Charities Southern & Central Alberta

Statement of Cash Flows

	Year ended December 31, 2017 \$	For the period November 1, 2015 to December 31, 2016 \$
Cash and cash equivalents provided by (used in)		
Operating activities		
Excess (deficiency) of revenue over expenses for the period		
General fund	996,980	540,202
Capital asset fund	(831,919)	(844,301)
Items not involving cash		
Amortization of capital assets	601,954	805,348
Loss on sale of capital assets	184,850	22,200
Unrealized (gain) loss on sale of investments	(362,809)	116,263
	<u>589,056</u>	<u>639,712</u>
Net change in non-cash working capital balances related to operations		
Accounts receivable	(4,000)	183,673
Prepaid expenses and other assets	12,228	8,474
Accounts payable and accrued liabilities	77,792	(87,014)
Deferred contributions	(91,465)	88,380
	<u>583,611</u>	<u>833,225</u>
Investing activities		
Purchases of investments	(6,475,091)	(8,326,758)
Proceeds from sale of investments	6,283,602	7,689,729
Purchases of capital assets	(33,108)	(715,039)
	<u>(224,597)</u>	<u>(1,352,068)</u>
Financing activities		
Repayment of other debt	(51,392)	(54,922)
	<u>(51,392)</u>	<u>(54,922)</u>
Net increase (decrease) in cash and cash equivalents during the year	<u>307,622</u>	<u>(573,765)</u>
Cash and cash equivalents – Beginning of period	<u>754,821</u>	<u>1,328,586</u>
Cash and cash equivalents – End of period	<u>1,062,443</u>	<u>754,821</u>

The accompanying notes are an integral part of these financial statements.

Ronald McDonald House Charities Southern & Central Alberta

Notes to Financial Statements

December 31, 2017

1 Nature of the Organization

Organization

Ronald McDonald House Charities Southern & Central Alberta (the "Organization") is a not for profit, charitable corporation formed in October 1983 under the Societies Act of Alberta. The mission of Ronald McDonald House Charities ("RMHC") is to create, find and support programs that directly improve the health and well-being of children and their families. RMHC and the network of local Chapters, of which there are 14 in Canada, ascribe to five core values. We are focused on the critical needs of children, we lead with compassion, we celebrate the diversity of our people and our programs, we value our heritage and we operate with accountability and transparency.

In Canada, 13 Regional RMHC Chapters work collaboratively through the support of RMHC Canada, Canada's national RMHC foundation, which is focused on contributing funding from McDonald's Restaurants of Canada and other donors, to support the building and operations of Ronald McDonald Houses, Family Rooms and Ronald McDonald Care Mobiles to help enable the support of families with sick children.

The Organization is registered as a Canadian charitable organization under the Income Tax Act and accordingly is exempt from income taxes.

The Organization is also registered under The Charitable Fundraising Regulation of Alberta and has considered all required disclosures under Section 7(2) of the Regulation in preparing the financial statements.

During 2016, the financial year end of the Organization was changed from October 31 to December 31 to conform with Ronald McDonald House Charities® globally. Accordingly, the comparative figures in the statement of financial position is prepared as at December 31, 2016, and the comparative figures in the statements of operations and changes in fund balances and cash flows are for the period from November 1, 2015 to December 31, 2016.

During 2017, the Organization changed its name from Southern Alberta Pediatric Hostel Society to Ronald McDonald House Charities Southern & Central Alberta.

We fulfill our mission through operation of sustainable programs that enable family-centered care, bridge access to quality health care, are a vital part of the health care continuum and strengthen families during difficult times. The following programs, operated by the Organization, represent the core functions of Ronald McDonald House Charities.

Ronald McDonald House

When children must travel long distances to access top medical care, accommodations and support for families can be expensive or not readily available. The Organization helps families stay close to their ill or injured child through the Ronald McDonald House programs located in Calgary and Red Deer, which provide temporary lodging, meals and other support to children and their families. The program provides families with emotional and physical comfort and increases the caregivers' ability to spend more time with their child, to interact with their clinical care team and to participate in critical medical care decisions.

Ronald McDonald House Charities Southern & Central Alberta

Notes to Financial Statements

December 31, 2017

Ronald McDonald Care Mobile

The Ronald McDonald Care Mobile (RMCM) program provides access to pediatric medical, dental and/or health education services for children living in underserved communities. The RMCM program is breaking down the barriers to health care, expanding critical health care access and extending the Charity's reach to countless underserved children. The RMCM program serves children that are at great risk to develop acute conditions, dental problems, chronic diseases and even serious lifelong illnesses. Through partnerships with local healthcare organizations and government ministries, the Organization is bringing clinical services and health education directly to those in need, so children can receive high quality, convenient care right in their own neighborhood – from urban communities to remote, hard-to-reach areas.

2 Summary of significant accounting policies

These financial statements are prepared in accordance with Part III of the Chartered Professional Accountants of Canada ("CPA Canada") Handbook – Accounting, which sets out Accounting Standards for Not-for-Profit Organizations ("ASNPO") in Canada and includes the significant accounting policies summarized below.

a) Use of estimates

The preparation of financial statements in accordance with ASNPO, requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities at the statement of financial position date, and the reported amount of revenue and expenses during the reporting period. Actual results could differ from those estimates.

b) Fund accounting

To ensure observance of limitations and restrictions placed on the use of the resources available to the Organization, the accounts are maintained in accordance with the principles of fund accounting. Under these principles, the accounts of the Organization have been classified into the following funds:

The General Fund reports unrestricted resources available for general operating activities.

The Capital Asset Fund reports resources that are restricted to the Organization's capital asset purchases, replacements, or maintenance initiatives.

Ronald McDonald House Charities Southern & Central Alberta

Notes to Financial Statements

December 31, 2017

c) Revenue recognition

The Organization follows the restricted fund method of accounting for contributions.

Contributions are recorded in the appropriate funds when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured. Unrestricted contributions are recognized as revenue in the General Fund when initially recorded in the accounts. Externally restricted contributions for use towards capital asset initiatives are recorded as revenue of the Capital Asset Fund when initially recognized in the accounts. Externally restricted contributions for which no appropriate fund exists, are recognized in the General Fund and are deferred and recognized as revenue when the associated expenses are recognized.

Revenue from fundraising is recognized as revenue in the corresponding fund as appropriate in the year received or receivable, if the amount can be reasonably estimated and collection is reasonably assured.

Fees are recognized when the services have been provided. Revenue from room payments is recognized as revenue in the General Fund on an accrual basis when the amount to be received can be reasonably estimated and collection is reasonably assured.

Investment income (loss) consists of interest, dividends, income distributions from pooled funds, and realized and unrealized gains and losses. Investment income earned on Capital Asset Fund resources that must be spent on donor-restricted activities is recognized as revenue in the Capital Asset Fund. General investment income earned on General Fund resources is recognized as revenue of the General Fund. Investment losses are allocated in a manner consistent with investment income.

d) Cash and cash equivalents

Cash and cash equivalents consist of cash on deposit and short-term investments with a short-term to maturity of approximately three months or less from the date of purchase unless they are held for investment rather than liquidity purposes, in which case they are classified as investments.

e) Foreign currency translation

Transactions denominated in foreign currencies are translated into Canadian dollars at exchange rates prevailing at the transaction date. Monetary assets and liabilities are translated into Canadian dollars at exchange rates in effect at the dates of the balance sheets. Non-monetary assets and liabilities are translated at the historic rate.

Ronald McDonald House Charities Southern & Central Alberta

Notes to Financial Statements

December 31, 2017

f) Financial instruments

Investments are recorded at fair value. Transactions are recorded on a trade date basis and transaction costs are expensed as incurred.

Short-term investments, comprised entirely of guaranteed investment certificates having a maturity within one year from the date of purchase, are carried at market value with realized and unrealized gains or losses recognized directly in the Statement of Operations. Other financial instruments, including cash, accounts receivable and accounts payable, are initially recorded at their fair value and are subsequently measured at amortized cost, net of any provisions for impairment.

g) Other long-term debt

Other long-term debt is initially measured at fair value, net of transaction costs and financing fees. It is subsequently measured at amortized cost. Transaction costs and financing fees are amortized using the straight-line method.

h) Contributed materials and services

Contributed materials and services are recorded in the financial statements at fair market value when fair market value can be reasonably estimated. Because of the difficulty in determining the fair value of volunteer time, these services are not recognized in the financial statements.

i) Capital assets

Purchased capital assets are recorded at acquisition cost. Contributed capital assets are recorded at fair value at the date of the contribution. Amortization is determined using the straight line method over the estimated useful lives of the assets as follows:

Land	N/A
Building	50 years
Furniture, fixtures, equipment	5 – 10 years
Caremobiles	10 years
Serenity garden	5 years
Computer hardware	2.5 years
Computer software and website	2 years
Leasehold improvements	Lease term

Construction in progress is not subject to amortization until the project has been completed and the asset is put in use. At that time, the corresponding costs are transferred to the appropriate asset category and amortized accordingly over its estimated useful life.

Ronald McDonald House Charities Southern & Central Alberta

Notes to Financial Statements

December 31, 2017

j) Impairment of long-lived assets

Long-lived assets are tested for impairment when events of changes in circumstances indicate that their carrying value may not be recoverable. An impairment loss is recognized when the carrying value exceeds the total undiscounted cash flows expected from their use and eventual disposition. The amount of the impairment loss is determined as the excess of the carrying value of the asset over its residual value.

3 Investments

Investments, all of which are recorded at fair value, have an asset mix as follows:

	2017 \$	2016 \$
Cash held by investment managers		
General fund	572,928	827,517
Capital fund	403,143	404,851
	<u>976,071</u>	<u>1,232,368</u>
General fund		
Fixed income		
Short term investments	106,371	104,702
Canadian bonds	2,018,706	1,878,853
Global bonds	171,567	115,175
Equities		
Canadian	1,272,025	1,034,277
U.S.	1,335,927	1,358,222
Other International	1,816,076	1,493,787
	<u>6,720,672</u>	<u>5,985,016</u>
Capital asset fund		
Fixed income		
Short term investments	<u>4,776,472</u>	<u>4,701,532</u>

Investments in pooled funds have been allocated among the asset classes based on the underlying investments held in the pooled funds.

Ronald McDonald House Charities Southern & Central Alberta

Notes to Financial Statements

December 31, 2017

Investment income (loss) consists of the following:

	Year ended December 31, 2017 \$	For the period November 1, 2015 to December 31, 2016 \$
Interest income	138,631	148,756
Foreign income	56,519	100,238
Dividends	31,018	14,804
Pooled fund distributions	171,950	215,010
Realized and unrealized gains (losses)	362,809	(116,264)
Management fees	(48,823)	(58,180)
	712,104	304,364

4 Capital assets

	2017		2016	
	Cost \$	Accumulated amortization \$	Net \$	Net \$
Land	998,962	-	998,962	998,962
Buildings	17,648,256	2,963,296	14,684,960	15,037,925
Furniture, fixtures, equipment	1,547,973	1,224,162	323,811	387,259
Caremobile	562,912	136,037	426,875	701,625
Artwork	253,493	-	253,493	253,493
Computer software and office equipment	270,296	225,068	45,228	86,895
Serenity garden	19,666	19,666	-	274
Construction-in-progress - Calgary	698,290	-	698,290	698,290
	21,999,848	4,568,229	17,431,619	18,164,723

During 2017, capital assets were donated to the organization in the amount of \$16,126 (2016 – \$3,946).

5 Government remittances payable

As at December 31, 2017, accounts payable and accrued liabilities include government remittances payable of \$nil (2016 – \$260).

Ronald McDonald House Charities Southern & Central Alberta

Notes to Financial Statements

December 31, 2017

6 Deferred contributions

Deferred contributions represent unspent resources externally restricted for program expenses in future years for which a corresponding fund does not exist. Changes in the deferred contributions balance are as follows:

	2017 \$	2016 \$
Balance – Beginning of year	237,175	148,795
Account received during the year	69,310	251,638
Amount recognized as revenue during the year	(160,775)	(163,258)
Balance – End of year	<u>145,710</u>	<u>237,175</u>

7 Other long term debt

a) Long term debt consists of the following:

In 2013, the Organization entered into a capital lease obligation for computer equipment with a fair value of \$202,506. The net book value of leased equipment at December 31, 2017 was \$2,603 (2016 – \$33,840). The obligation is secured by the assets leased. In 2016, the Organization entered into another capital lease obligation for computer equipment with a fair value of \$47,970. The net book value of leased equipment at December 31, 2017 was \$16,624 (2016 – \$31,970).

In 2017, the Organization entered into a new capital lease obligation for a printer with a fair value of \$18,000. The net book value of the new leased equipment at December 31, 2017 was \$17,161.

	2017 \$	2016 \$
Capital lease obligation at an implicit interest rate of 2.689% per annum, maturing January 2018. Monthly principle plus interest payments of \$2,778	2,778	35,642
Capital lease obligation at an implicit interest rate of 2.689% per annum, maturing January 2019. Monthly principle plus interest payments of \$1,333	17,054	32,361
Capital lease obligation at an implicit interest rate of 3.000% per annum, maturing February 2022. Monthly principle plus interest payments of \$370	17,372	-
	<u>37,204</u>	<u>68,003</u>
Less current portion	22,477	48,171
	<u>14,727</u>	<u>19,832</u>

Ronald McDonald House Charities Southern & Central Alberta

Notes to Financial Statements

December 31, 2017

b) The minimum principal lease payments under the capital lease obligations are as follows:

	\$
2018	22,477
2019	5,424
2020	4,219
2021	4,347
2022	737
	<u>37,204</u>

8 Fund balances

The fund balances consist of the following:

	2017 \$	2016 \$
General fund		
Internally restricted	2,552,405	2,510,167
Unrestricted	6,073,876	5,119,134
	<u>8,626,281</u>	<u>7,629,301</u>
Capital asset fund		
Externally restricted	3,867,012	3,996,629
Internally funded capital assets	17,394,415	18,096,717
Amounts set aside for future projects by the Board	800,000	800,000
	<u>22,061,427</u>	<u>22,893,346</u>

Internally restricted amounts in the General Fund represent a minimum reserve of 100% (2016 – 100%) of the current period's program expenses of \$2,552,405 (2017 – \$2,510,167) which is restricted by the Board of Directors as a future operational reserve and must be held in cash or marketable securities.

As of December 31, 2017, amounts set aside for future projects by the Board within the Capital Asset Fund include \$500,000 for the future replacement of the Caremobile unit and \$300,000 for building renovations. Externally restricted balances represent unspent resources for capital maintenance and capital projects.

Ronald McDonald House Charities Southern & Central Alberta

Notes to Financial Statements

December 31, 2017

9 Financial instruments

The Organization is exposed to various financial risks through transactions in financial instruments.

Credit risk

The Organization is exposed to credit risk in connection with its accounts receivable and its short term and fixed income investments because of the risk that one party to the financial instrument may cause a financial loss for the other party by failing to discharge an obligation.

Interest rate risk

The Organization is exposed to interest rate risk with respect to its investments in fixed income investments and a pooled fund that holds fixed income securities because the fair value will fluctuate due to changes in market interest rates. Interest rates on investments vary from approximately 0% to 13.24% per annum. These investments mature at various dates from 1 month to 31 years.

Liquidity risk

The Organization is exposed to the risk that it will encounter difficulty in meeting obligations associated with its financial liabilities. The Organization considers that it has sufficient funds available to meet its obligations as they come due.

Market and other price risk

The investments of the Organization are subject to price risk because changing interest rates impact the market value of the fixed rate investments, and the general economic conditions affect the market value of equity investments. This risk is mitigated through the use of an investment manager for the long term portfolio investments and by investing other funds in short term fixed rate products with high credit ratings.

10 Related party transactions

RMHC is a system of independent, separately registered public benefit organizations, referred to as "Chapters" within the global organization. The Organization is an independent operating Chapter within the RMHC system. Each Chapter is licensed by McDonald's Corporation and Ronald McDonald House Charities, Inc. to use RMHC related trademarks in conjunction with fundraising activities and the operation of its programs; the License Agreement also sets standards of operations for programs, governance, finance, branding and reporting.

During the year ended December 31, 2017, the Organization received from Ronald McDonald House Charities, Inc. \$38,744 (2016 – \$35,000); and the Organization received \$514,852 (2016 – \$476,564) from Ronald McDonald House Charities, Canada.

During the year ended December 31, 2017, the Organization returned a Caremobile asset to Ronald McDonald House Charities Inc. for nil proceeds resulting in a loss on disposition of \$184,850.

Ronald McDonald House Charities Southern & Central Alberta

Notes to Financial Statements

December 31, 2017

11 Beneficial use of land

The land on which the Calgary building is located has been subleased for one dollar from the Alberta Health Services (formerly Calgary Health Region) for 90 years commencing January 1, 2005.

12 Donated goods and services

The fair value of donated goods and services included as contributions and expenses in the financial statements for the year ended December 31, 2017 and for the period from November 1, 2015 to December 31, 2016 are as follows:

	2017 \$	2016 \$
Family supplies and recreation	437,221	488,746
Maintenance and supplies	35,139	45,725
Insurance	14,757	22,399
Events	17,283	19,927
	<hr/> 504,400	<hr/> 576,797

13 Allocation of expenses

The nature of the Organization's operations dictates that its costs are largely influenced by the deployment of its staff. Similarly, the costs of supporting fundraising, program and administration expenses are directly correlated to the number of people working in each of those areas.

General management salary expenses are allocated based on the proportional hours worked as follows:

	Year ended December 31, 2017 %	For the period November 1, 2015 to December 31, 2016 %
Program expenses	34	33
Management and general expenses	33	62
Fundraising expenses	33	5

14 Concentrations

Contributions totalling \$514,852 and \$476,564 were received from a single donor, RMHC Canada, during the year ended December 31, 2017 and for the period from November 1, 2015 to December 31, 2016, respectively, which represents 12% and 9%, respectively of total public support.

Ronald McDonald House Charities Southern & Central Alberta

Notes to Financial Statements

December 31, 2017

15 Subsequent events

Management evaluated subsequent events through May 31, 2018, the date the financial statements were available to be issued.

Subsequent to the year end, the Board of Directors of the Society and the Board of Directors of Ronald McDonald House Charities Northern Alberta each voted to amalgamate. Unification is subject to approval by the membership of each organization and Service Alberta.

16 Comparative figures

Certain of the prior year figures have been reclassified where necessary to conform to the current year's presentation. These classifications were done to conform with the Ronald McDonald House Charities financial reporting template.